

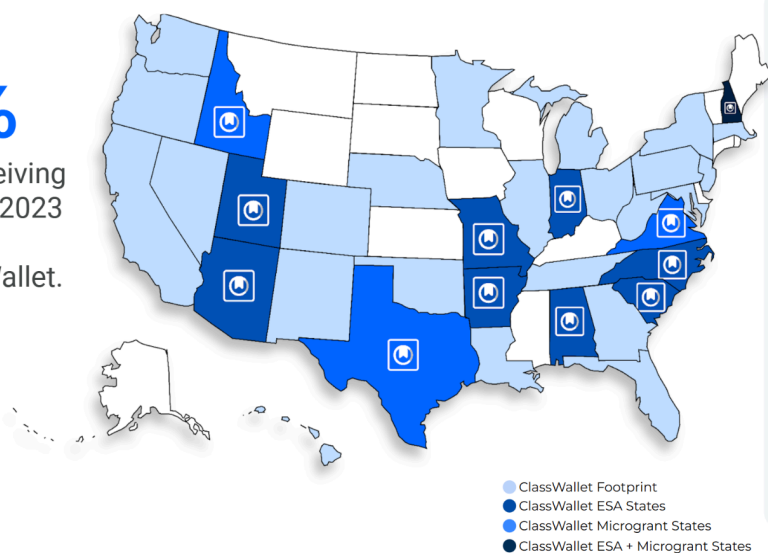
Our Integrity Pledge: What We Write in Our Proposals Is What We Deliver

ClassWallet is the only company offering an **Integrity Pledge** - our solemn commitment to our clients that every representation we make in our proposals will be fully realized in our deliverables. At ClassWallet, our commitment to integrity and excellence is not simply words on a page but a foundational principle that guides every aspect of our operations.

Public funds improve the lives of over 8 million children daily through the ClassWallet platform. ClassWallet founder Jamie Rosenberg started AdoptAClassroom.org in 1998 to improve teacher and student lives in the classroom, and then started ClassWallet in 2014 to benefit children wherever they may receive an education. Today, ClassWallet has 10 years of experience serving millions of students, 9 ESA state clients, and 300+ state and local government and education agency accounts across 35 states that value the Company's passion, dedication, and commitment to student success and integrity:

72.5%

of students receiving
ESA benefits in 2023
received them
through ClassWallet.



8 Million
Students Impacted

10 Years
Operations

35
States

1M+ Users
Served

\$4.5+ Billion
Funded

ClassWallet is the only vendor that has **100% renewal and return rate among ESA states**. We strive to act transparently and as good partners when states launch new programs, replace technologies or processes for existing programs, or when asked to come after other ESA vendors if and when their promises have gone unfulfilled.

ClassWallet Clients	Winning Proposal	Publicly Reported Failures	News Headlines	Remedy to Date
Arkansas	Student First	Failed to deliver functional system Financial penalties of \$563k	<i>Education Department to end contract with new LEARNS voucher vendor</i> (Arkansas Democrat Gazette)	Arkansas turned to ClassWallet in October 2024 to recover program
Idaho	Odyssey	Improper Purchases \$500k in interest refunded to state	<i>After a turbulent start, state makes a change on Empowering Parents contract</i> (Idaho Education News)	Idaho turned to ClassWallet in October 2024 to recover program
Iowa	Odyssey	Accused of undervaluing initial bid	<i>State Auditor: ESA agreement is a 'bait and switch'</i> (ABC)	Iowa is paying 8x more program fees above the contracted rate
Missouri	Odyssey	Canceled orders & price gouging Insufficient inventory Withdrawal of Amazon as a vendor	<i>Missouri Grant Program to Buy Student Supplies Beset by Problems</i> (Government Technology)	Missouri had less than \$1M in purchases processed in first month
West Virginia	Student First	Delivered non functioning system	<i>Overwhelmed ESA Systems in West Virginia, Arkansas Leave Thousands of Homeschoolers Hanging</i> (74 Million)	West Virginia is requiring families pay out of pocket and seek reimbursement

Arkansas Times • October 30 at 6:07 PM •

Arkansas is returning to ClassWallet to run its school voucher payment system, just 6 months after hiring a different company (which has allegedly missed deadlines and failed to build functioning systems).

Florida-based ClassWallet ran the voucher payment last school year (Year 1 of the voucher program) and generally got good reviews from parents, at least according to the state... [See more](#)



State voucher program to return to ClassWallet after nixing contract with other payment vendor

ARKTIMES.COM

Government Technology News • February 5 •

From broadband and electric vehicles to social media and AI, we look at where governors hope to invest state budgets as they deliver their biggest speeches of the year.



Missouri Grant Program to Buy Student Supplies Beset by Problems

GOVTECH.COM

The 74 • October 9 •

Overwhelmed ESA systems in West Virginia, Arkansas leave homeschoolers hanging



Overwhelmed ESA Systems in West Virginia, Arkansas Leave Homeschoolers Hanging

THE74MILLION.ORG

Idaho Education News • October 2 •

The previous contractor, the subject of two separate audits, was ordered to pay back some \$700,000 to the state.



Empowering Parents
HELPING THEIR STUDENTS ACHIEVE

After a Turbulent Start, State Makes a Change on Empowering Parents Contract

IDAHOEDNEWS.ORG

